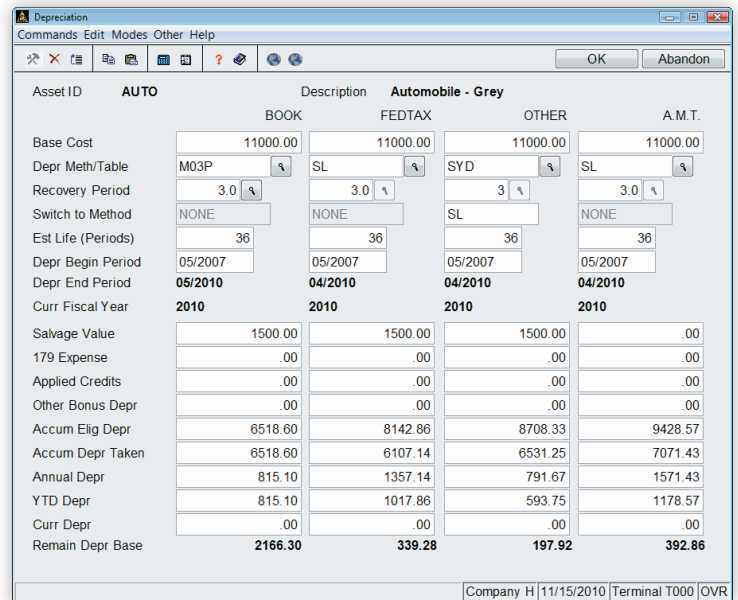


## Fixed Assets

The OPEN SYSTEMS® Accounting Software (OSAS®) Fixed Assets application gives you the tools to analyze the tax and cash-flow implications of assets before you acquire them, and once you have them, to track their valuation and depreciation. OSAS Fixed Assets helps you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your assets and meet tax reporting requirements.

Forecasting tools help you evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment. You can keep an eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time, track the difference between estimated depreciable and actual service life, and calculate the cost or proceeds from the retirement of an asset.

You'll also stay up-to-date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, straight-line, sum-of-the-year digits, and declining balance recovery methods. Flexible tables help you make changes easily to stay current with tax laws. Satisfy government reporting requirements easily; Fixed Assets puts the information at your fingertips.



Asset ID	AUTO	Description	Automobile - Grey		
	BOOK	FEDTAX	OTHER	A.M.T.	
Base Cost	11000.00	11000.00	11000.00	11000.00	
Depr Meth/Table	M03P	SL	SYD	SL	
Recovery Period	3.0	3.0	3	3.0	
Switch to Method	NONE	NONE	SL	NONE	
Est Life (Periods)	36	36	36	36	
Depr Begin Period	05/2007	05/2007	05/2007	05/2007	
Depr End Period	05/2010	04/2010	04/2010	04/2010	
Curr Fiscal Year	2010	2010	2010	2010	
Salvage Value	1500.00	1500.00	1500.00	.00	
179 Expense	.00	.00	.00	.00	
Applied Credits	.00	.00	.00	.00	
Other Bonus Depr	.00	.00	.00	.00	
Accum Elig Depr	6518.60	8142.86	8708.33	9428.57	
Accum Depr Taken	6518.60	6107.14	6531.25	7071.43	
Annual Depr	815.10	1357.14	791.67	1571.43	
YTD Depr	815.10	1017.86	593.75	1178.57	
Curr Depr	.00	.00	.00	.00	
Remain Depr Base	2166.30	339.28	197.92	392.86	

*Use Fixed Assets to record depreciation adjustments when assets are retired early. If Fixed Assets is interfaced to General Ledger, the depreciation adjustment is posted to General Ledger at the end of the Retire Assets process.*

- Shave hours off of your tax preparation by calculating depreciation for a combination of books, including book, federal tax, alternative minimum tax, and others (such as state or local).
- Increase the power and versatility of Fixed Assets by integrating it with other OSAS applications; connecting with General Ledger lets you look up and verify GL account numbers from Fixed Assets, post book depreciation information, and update your accumulated depreciation expense accounts automatically.

## Additional Fixed Assets Features:

- eliminate manual journal entries. The OSAS General Ledger interface records accumulated depreciation expense entries automatically when you post
- change the system to conform to your tax assessment and reporting needs with user-definable tax districts
- group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs
- modify the system to conform to the way your business is organized with user-definable location fields
- date and time-stamp all reports to help assure accurate data analysis
- optionally post to last-year GL files
- secure sensitive areas within Fixed Asset Maintenance with role-based access codes
- save time and ensure accuracy in maintaining document links using document-checking features in the Purge Selected Files function
- add GENERAL Report Writer to create custom reports and transfer data to business tools such as word processors, spread sheets, and database managers

## Fixed Assets Reports

Period Depreciation Journal  
Lease vs. Buy Analysis  
Trial Depreciation Schedule  
Additions Journal  
Retirements Journal  
Assets Value Report  
Depreciation Comparison Report  
Credit Recapture Report  
Property Assessment Schedule  
Percent of Business Use Report  
Gains and Losses Report  
Depreciation Summary Report  
Credit Summary Report  
Depreciation Tax Report (for IRS Form 4562)  
Loan Amortization