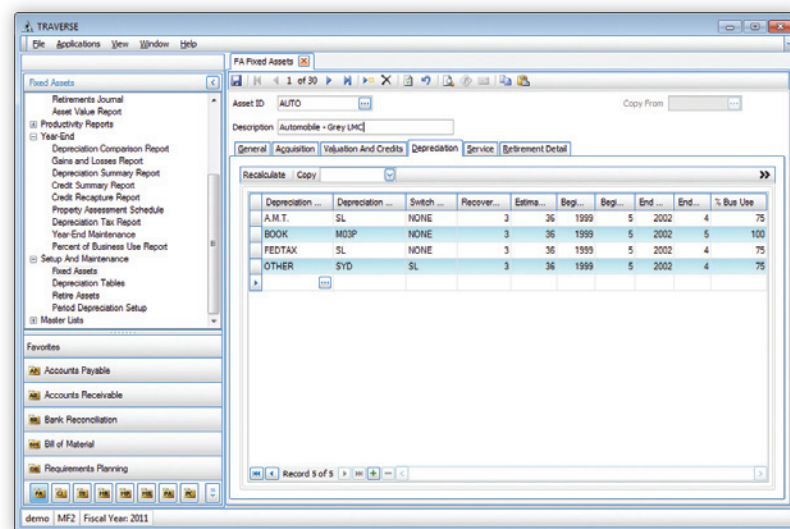


Fixed Assets

You need to analyze the tax and cash-flow implications of assets before you acquire them. Once you have them, you need to track their valuation and depreciation. TRAVERSE Fixed Assets will help you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your investments and meet tax reporting requirements.

TRAVERSE Fixed Assets provides the forecasting tools you need to evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment. You can keep a watchful eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time. Track the difference between estimated depreciable and actual service life and calculate the cost or proceeds from the retirement of an asset.

You will also stay up to date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, ACRS, straight line, sum-of-the-year digits, and declining balance recovery methods. Flexible tables help you make changes easily to stay current with tax laws.



Record the information that the asset depreciation calculations are based on as well as the results to date.

- Save money by using the Leave vs. Buy Analysis and Trial Depreciation functions to arrive at the most efficient depreciation strategy.
- Easily review asset identification, acquisition, valuation, depreciation information, and disposal information with the Fixed Assets list and the Retired Assets list.

Additional Fixed Assets Features:

- calculate depreciation for a combination of books including book, federal tax, alternative minimum tax, and other (such as state or local)
- eliminate manual journal entries; the TRAVERSE General Ledger interface records accumulated depreciation expense entries automatically when you post
- change the system to conform to your tax assessment and reporting needs with user-definable tax districts
- group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs
- modify the system to conform to the way your business is organized with user-definable location fields
- track actual and scheduled service maintenance dates with a description of work performed for each asset

Fixed Assets Reports:

Lease vs. Buy Analysis
 Loan Amortization
 Trial Depreciation
 Future Depreciation
 Additions Journal
 Retirements Journal
 Asset Value Report
 Depreciation Comparison Report
 Gains and Losses Report
 Depreciation Summary Report
 Credit Summary Report
 Credit Recapture Report
 Property Assessment Schedule
 Depreciation Tax Report
 (for IRS Form 4562)
 Percent of Business Use Report

MF2 Depreciation Comparison Report Sorted by Asset Group Compare BOOK to FEDTAX												
Report Filter Fiscal Period / Year 8 / 2011												
Asset ID	Description	Acquisition Qty	Acquisition Date	Date Placed In Service	% Bus Use	Depr Type	Depreciation Method	Base Cost	Accumulated Depreciation	Depreciation	YTD BOOK - FEDTAX	YTD Difference
Asset Group: AUTO												
AUTO	Automobile - Grey LMC	1.0000	3/14/2000	5/14/2000	100	BOOK	MOSP	11,000.00	7,333.70	0.00		
							FEDTAX SL	11,000.00	7,125.00	0.00		208.70
AUTO 92 2	Auto Stereo System	1.0000	3/31/1999	3/31/1999	0	BOOK	MOSP	1,230.88	962.11	0.00		
							FEDTAX MOSP	1,230.88	962.11	0.00		0.00
AUTO 95	Automobile - Tan LMC	1.0000	2/1/2002	2/1/2002	0	BOOK	SL	35,735.00	3,861.42	0.00		
							FEDTAX MOSP	35,735.00	9,077.43	0.00		-5,276.01
Total for Asset Group: AUTO									47,965.88	12,117.23	0.00	
							FEDTAX	47,965.88	17,184.54	0.00		-5,067.31
Asset Group: BUILDING												
BUILDING	Corporate Headquarters Bldg	1.0000	4/11/2000	4/11/2000	0	BOOK	SL	197,500.00	17,954.55	0.00		
							FEDTAX M2TR	197,500.00	17,654.53	0.00		300.02
Total for Asset Group: BUILDING									197,500.00	17,954.55	0.00	
							FEDTAX	197,500.00	17,654.53	0.00		300.02
Asset Group: COMPUTER												
COMPUTER 0001	Computer for Accounting	1.0000	6/10/1996	6/10/1996	0	BOOK	SL	5,329.84	5,329.84	0.00		
							FEDTAX SL	5,329.84	6,076.65	0.00		253.19
COMPUTER 91	Computer Equipment 1999	1.0000	4/1/1998	4/1/1998	100	BOOK	SL	11,021.00	6,021.00	0.00		
							FEDTAX SL	11,021.00	6,021.00	0.00		0.00
COMPUTER 92	Portable Computer	1.0000	6/9/1999	6/9/1999	0	BOOK	MOSP	5,694.78	4,538.74	0.00		
							FEDTAX MOSP	5,694.78	4,538.74	0.00		0.00
COMPUTER 92 1	Computer Equipment 1999	1.0000	3/31/1999	3/31/1999	0	BOOK	MOSP	7,925.47	6,327.69	0.00		
							FEDTAX MOSP	7,925.47	6,327.69	0.00		0.00
COMPUTER 93 1	Portable Computer	1.0000	6/2/2000	6/2/2000	0	BOOK	MOSP	4,782.17	3,175.36	0.00		
							FEDTAX MOSP	4,782.17	3,175.36	0.00		0.00
COMPUTER 93 3	Computer Equipment 2000	1.0000	4/1/2000	4/1/2000	0	BOOK	MOSP	8,810.12	5,849.92	0.00		
							FEDTAX MOSP	8,810.12	5,849.92	0.00		0.00
COMPUTER 94 1	Color Monitor	1.0000	5/17/2001	5/17/2001	0	BOOK	MOSP1	1,276.44	695.65	0.00		
							FEDTAX MOSP1	1,276.44	695.65	0.00		0.00
COMPUTER 94 2	Computer Equipment 2001	1.0000	12/1/2001	12/1/2001	0	BOOK	MOSP4	10,552.26	3,535.01	0.00		
											OPEN_SYSTEMS\acottm	

The Depreciation Comparison Report helps you compare any two depreciation books—Tax Value, Book Value, Alternative Minimum Tax or Other.